

11th

Foundation of Islamic Finance Conference (FIFC) 2021

20- 22 March 2021
Sunway University, Malaysia

Participating Institutions

Sunway University, Malaysia | INCEIF, Malaysia | Latrobe University, Australia | Hamad Bin Khalifa University, Qatar |
Istanbul University, Turkey | Istanbul Commerce University, Turkey | Istanbul Sabahattin Zaim University, Turkey



Sponsored by



PROGRAM BOOK

for 20, 21, 23 March



Jointly organized by seven worldwide institutions (see page 1)

DAY ONE: 20 March 2021-SATURDAY

07:30 - 08:00	System Startup, Testing and Late Registration
08:00 - 10:00	Day ONE- Session 1 Topic: Islamic Finance I
10:00 - 12:00	Day ONE- Session 2 Topic: Islamic Finance II
12:00 - 12:10	Masters of ceremony (Dr. Nur Ain & Ms. Manjeet Kaur) Announcement
12:10 - 12:15	Conference Chair Address Distinguished Prof. Mohamed Ariff Sunway University
12:15 - 13:15	Break for Lunch and other matters
Official Conference Opening Ceremony by VIP Guests	
13:15 - 13:30	1.Sunway University Welcoming Speech by: Prof. Steve Williams Dean of Sunway University Business School
	2.Consortium representative announcement Prof. Ahmet Faruk Aysan Representing seven institutions
13:30 - 14:15	Keynote Speech: Prof. Michael Skully Chair of Banking, Monash Uni-Melbourne
14:15 - 16:15	Day ONE- Session 3 Topic: Islamic Finance III
16:15 - 18:15	Day ONE- Session 4 Topic: Islamic Finance IV
18:15 - 20:15	Day ONE- Session 5 Topic: Islamic Finance V

DAY TWO: 21 March 2021-SUNDAY

07:30 - 08:00	System Startup and Testing
8:00 - 10:00	Day TWO- Session 6 Topic: COVID-19 Pandemic Crisis and Islamic Finance I
10:00 - 12:00	Day TWO- Session 7 Topic: COVID-19 Pandemic Crisis and Islamic Finance II
12:00 - 12:45	Keynote Speech Dr. Maria Bhatti Western Sydney University Australia
12:45 - 13:45	Break for Lunch and other matters
13:45 - 14:30	Best Paper Awards Presentation 1: SU Vice Chancellor Prof. Graeme Wilkinson 2: CFA Society Malaysia Ms. Caroline Ng Token of Appreciation given by Prof. Steve Williams Dean
14:30 - 16:30	Day TWO- Session 8 Topic: COVID-19 Pandemic Crisis and Islamic Finance III
16:30 - 18:30	Day TWO- Session 9 Topic: Financial Markets and Institutions
18:30 - 20:30	Day TWO- Session 10 Topic: Any other equivalent topics I

DAY THREE: 22 March 2021-MONDAY

07:30 - 08:00	System Startup and Testing
8:00 - 10:00	Day THREE- Session 11 Topic: Any other equivalent topics II
10:00 - 12:00	Day THREE- Session 12 Topic: Financial Economics / Blockchain, cryptocurrency and tokenization / Digital banking and Issues with Islamic financial innovation I
12:00 - 13:00	Break for Lunch and other matters
13:00 - 13:45	Keynote Speech Prof. Necdet Sensoy Istanbul Commerce University Turkey
13:45 - 15:45	Day THREE- Session 13 Topic: Financial Economics/ Blockchain, cryptocurrency and tokenization/ Digital banking and Issues with Islamic financial innovation II
15:45 - 17:45	Day THREE- Session 14 Topic: Islamic Wealth Planning and Waqf
17:45 - 18:45	1.Closing comments by conference co-chairs. 2.Submission to journal of selected papers (conference chair speaks). 3.Announcement and closing ceremony. 4.Presentation of tokens of appreciation by Program Chair. 5.Group photo compilation.

SESSIONS 1 & 2

Day ONE


11-th FIFC
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The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 1

08:00 - 10:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Ahmet Faruk Aysan	TOPIC: Islamic Finance I	
1 Anouar Ghadoum	Do Adoption of AAOIFI standards by Islamic Banks promote Communicated Ethical Identity Disclosure (CEID): A Global Evidence	Malaysia
2 Zaheer Anwar	Product Market Fluidity and Religious Constraints: Evidence from the United States Market	Malaysia
3 Md Habibur Rahman	Istijrar Sale in Islamic Law: A Potential for Islamic Finance Practices	Malaysia
4 Shamsheer Mohamed	Islamic Perspective of Subprime Mortgage Crisis 2007-2009: The Role of Product Financial Innovation, Market Complexity and Irrational Behavior	Malaysia
5 A. K. Siti Nabiha	Analysis of Islamic Microfinance Literature: Issues and the Way Forward	Malaysia

Session 2

10:00 - 12:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Shamsheer Mohamed	TOPIC: Islamic Finance II	
1 Mace Abdullah	Conduct Risk in Islamic Banks	Malaysia
2 Yaxin Ma	Challenges brought by COVID-19 to the contemporary monetary system" Islamic finance perspective	
3 Noor Aimi Mohamad Puad	Expectation vs reality: a study on the perceptions of shariah committee on the shariah audit practice in Malaysian takaful industry	Malaysia
4 Wan Shah Shahdila Shahar	Effect of CEO overconfidence, and international Diversification Strategy on Capital Structure	Malaysia
5 Wan Shahzinda Shah Shahar	A Review on the Impact of Inclusion and Exclusion of Stocks from the List of Shariah towards Stocks Performance in Malaysia	Malaysia



The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 3

14:15 - 16:15

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Mustafa Disli	TOPIC: Islamic Finance III	
1 Ahmad Hizazi	The effect of Amil Funds, Size of Amil Zakat and number of offices to Amil Zakat Performance	Indonesia
2 Sasti Anjana Widhyasti	An effective model of zakat distribution in improving Mustahiq quality of life	Indonesia
3 Aftuqa Sholikatur Rohmania	Strategies for optimizing zakat fund collection: learning from the amil zakat institution in Semarang city	Indonesia
4 Sunarsih / Dinik Fitri Raharjeng	The condition of sharia insurance companies in Indonesia examined by early warning system ratio (period 2015-2019)	Indonesia
5 Javed Bin Kamal	Efficiency of Islamic vs. Conventional banks: Evidence from Agent Based Modelling simulation	Bangladesh

Session 4

16:15 - 18:15

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Calvin Cheong Wing Hoh	TOPIC: Islamic Finance IV	
1 Shagishna K	Impact of Faith- based Financial Exclusion on Branch Density and Access to Loans in India	India
2 Ali Reza Fattahi	Legal analysis of shariah governance in the capital market	Iran
3 Shabeer Khan	Causal factors of Shadow economy in OIC countries and the Potential role of Islamic Finance	Pakistan
4 Fatima Abdulrahman Abedrabbo	The role of Islamic Finance in Green Urban Development: A case of Lusail	Qatar
5 Murat Yas	Shariah Compliance Effect: Evidence from Bursa Malaysia	Qatar

SESSION 5

Day ONE


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The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 5

18:15 - 20:15

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Necmettin Kizilkaya	TOPIC: Islamic Finance V	
1 Mustafa Disli	Favoring the small and the plenty: Islamic banking for MSMEs	Qatar
2 Mehmet Bulut	A new proposal for profit distribution system of the participation banking	Turkey
3 Gurkan Duman	The Application and Implementation of Sukuk in the Turkish Participation Banking System	Turkey
4 Kabir Hassan	A New Model for Screening Shariah Compliant Firms	USA
5 Nurazilah Zainal	Impact of Firm Characteristics on Financial Efficiency of Microfinance Institutions: Evidence from Pre and Post-Financial Crisis	Malaysia

SESSIONS 6 & 7

Day TWO

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The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 6

08:00 - 10:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Buerhan Saiti	TOPIC: COVID-19 Pandemic Crisis and Islamic Finance I	
1 Hassanudin Mohd Thas Thaker	COVID-19, Financial Markets (Islamic vs Non-Islamic) and Exchange Rate: Does the Malaysian Market Offers Diversification Opportunities to the Investors?	Malaysia
2 Zulkarnain Sori	COVID-19 pandemic: the role of Islamic finance	Malaysia
3 Dinik Fitri Rahajeng Pangestuti	Behavioral household finance as a power in financial system stability in COVID-19 (from macroprudential perspective)	Indonesia
4 Nurul fauzi	Reconstruction of Lumbung Pitih Nagari Based on the Adat Basandi Syarak Syarak Basan di Kitabullah: Efforts to Mitigate the Economic Impact of COVID-19 in West Sumatra	Indonesia
5 Rifaldi Majid	Designing Islamic Social Fund Integrated-Crowdfunding Model (ISF-ICM) to Empower and Financing MSMEs During and Post Covid-19 Pandemic	Indonesia

Session 7

10:00 - 12:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Hassanudin M. Thas Thaker	TOPIC: COVID-19 Pandemic Crisis and Islamic Finance II	
1 Danes Quirira Octavio	COVID-19 and Deposit Growth: Evidence from Indonesia Islamic and Conventional Microfinance	Indonesia
2 Salawat Fatih Ibrahim Muhammad Zilal Hamzah	Zakat as A Countermeasure Instrument During COVID-19 Pandemic by Baznas Indonesia (Management, Distribution, and Fundraising Strategy)	Indonesia
3 Ziya Batul Rizvi	COVID-19 and Volatility Dependence Between Sukuk and Nifty Shariah Index: GED Copula Approach	India
4 Eckylmamul Muttaqin	The Procyclicality of Credit Cycle on Islamic and Conventional Banking During Financial Distress: Measuring Amplitude and Frequency Indicator	Turkey
5 Adama Dembele	COVID-19 Pandemic Crisis and Islamic Finance	Turkey



The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 8

14:30 - 16:30

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Necdet Sensoy	TOPIC: COVID-19 Pandemic Crisis and Islamic Finance III	
1 Omar Kachkar	Not to be left behind: refugees and the role of waqf in the light of the ongoing COVID-19	Turkey
2 Abdessamad Raghbi	Stock Market Reaction to the COVID-19 Global Pandemic: Evidence from the FTSE Shariah Family Index	Morocco
3 Shafiqur Rahman	The Role of CSR to address the Economic Impact of COVID-19: Evidence from Islamic Banks in Bangladesh	Australia
4 Kabir Hassan	Are Islamic banks more resilient to the crisis vis-vis conventional banks? Evidence from the COVID-19 shock	USA
5 Dayangku Aslinah Abd Rahim	The role of Islamic institutions and Islamic financial instruments during pandemic COVID-19 in Sabah	Malaysia

Session 9

16:30 - 18:30

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Abdollah Ah Mand	TOPIC: Financial Markets and Institutions	
1 Imam Uddin	Development of Sukuk in Islamic Capital Markets and Shariah Perspectives	Pakistan
2 Nur Shuhada Binti Ishak	Transformation of Integrated Reporting (IR) and Value Based Intermediation (VBI) practices in Malaysia to reform Participation Banks in Turkey	Turkey
3 Bora Altay	A Look at Wages in the Ottoman Rumelia Through Cash Waqfs, 1500-1914	Turkey
4 Laith Al Shouha	The impact of financial structure on accrual-based earnings management in Jordan	Jordan
5 Siti Fatimah Mohamed Noor	Positive cases and the death of COVID-19 pandemic at different quantiles: The determinants	Malaysia

SESSION 10

Day TWO



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Session 10

18:30 - 20:30

CHAIRING PROF:
Mohamed Ariff

TOPIC: Any other equivalent topics I

SPEAKER	TOPIC	COUNTRY
1 Norazizah Che Musa	The information content of dividend changes announcements: evidence of free cash flow and signaling hypothesis on environmental, social and governance (ESG) and non-ESG firms	Malaysia
2 Ibrahim Musa Unal	Fintech and Blockchain in Islamic Finance - A bibliometric Analysis	Qatar
3 Ahmad Mustakim Mohamad	The Relationship between Corporate Governance and Risk: Insight into Conventional and Islamic Banks	Malaysia
4 Davy Hendri	Did the x-bank community members resigned from the conventional bank because of avoiding riba's sin?	Indonesia
5 Kusnan	The Impact of COVID-19 Pandemic on Firms Performance	Indonesia

SESSIONS 11 & 12

Day THREE


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Session 11

08:00 - 10:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Kabir Hassan	TOPIC: Any other equivalent topics II	
1 Edib Smolo	Finance-Growth Nexus: Evidence from Systematically Important Islamic Finance Countries	Bosnia & Herzegovina
2 Barae Dukhan	The unified Maqasid shariah indicators model: an attempt to integrate Maqasid shariah based development measurement indexes	Turkey
3 Mehmet Bulut	An Intellectual Comparative Approach to the Main Dynamics of the Orthodox Economics and Islamic Economics	Turkey
4 Mohamed Ariff	Currency Behavior of Twelve Majority-Muslim and Ten Non-Muslim-Majority Economies	Malaysia
5 Sara Naquia Hanim Shahrudin	Debt management of Malaysian shariah compliant companies during COVID-19 pandemic outbreak: python analysis	Malaysia

Session 12

10:00 - 12:00

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Mirzet Seho	TOPIC: Financial Economics/ Blockchain, cryptocurrency and tokenization/ Digital banking and Issues with Islamic financial innovation I	
1 Ahmadu Abubakar	Financial Leverage and Financial Performance of Listed Information & Communication Technology Companies in Nigeria	Nigeria
2 Abdolaziz Yousefi	Are Cryptocurrencies Permissible in Islam; Can Blockchain Boost Trade Financing?	Iran
3 Hiba Al Saudi	Blockchain and the Potential in Waqf Revival	Qatar
4 Ahmet Faruk Aysan	Sustainability, Trust and Blockchain Applications in Islamic Finance and Circular Economy: Best Practices and Fintech Prospects	Qatar
5 Muhammad Ridhwan Bin Ab Aziz	Islamic Digital Banking in The Light of Maqasid Al-Shariah: A Review of Literatures	Malaysia



The chair of each session will discuss the **first paper**, followed by the first presenter will discuss the **second paper**, and so forth. Each session must end on time.

Session 13

13:45 - 15:45

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Ahmad Khaliq	TOPIC: Digital banking and Issues with Islamic financial innovation / Dynamic Islamic Capital Market / Asset Pricing / Islamic Wealth Planning and Waqf II	
1 Marlena Fee	Establishing an International Zakat System to Provide Financial relief for COVID-19: Challenges and Drawbacks	Malaysia
2 Mohamed Ariff	A Study of Sukuk Bond Market-Making at the London Stock Exchange, 2011-20	Malaysia
3 Burhan Uluyol	Islamic Mutual Fund: The Contracts, Structures, Screening, and Pricing Mechanisms	Turkey
4 Murat Yas	Is Shariah Compliant Money Financially Smart?	Qatar
5 Ibrahim Dahiruldriss	Zakat and waqf as a possible solution to socio-economic hardship during COVID-19 pandemic crisis in Nigeria	Malaysia

Session 14

15:45 - 17:45

SPEAKER	TOPIC	COUNTRY
CHAIRING PROF: Zulkarnain Sori	TOPIC: Islamic Wealth Planning and Waqf	
1 Sri Wahyu Sakina Bt Ahmad Sanusi	Waqf Zurri: preliminary disclosure and presentation of the reporting	Malaysia
2 Mohammed Ibrahim	A Review of Literature on Zakah Studies in Nigeria	Nigeria
3 Dalal Aassouli	Pandemic Sukuk: A Multistage Support Mechanism for Sustainable Development and Green Recovery	Qatar
4 Lianne Lee	Price discovery in Islamic & conventional overnight markets in a dual banking system	Malaysia

Background: Foundation of Islamic Finance Conference Series, 2006-Ongoing

NOTE: The FIFC-2021 meeting is jointly managed by delegates from (i) Sunway University Malaysia (ii) INCEIF Malaysia (iii) La Trobe University Australia (iv) Hamad Bin Khalifa University Qatar (v) Istanbul Sabahattin Zaim University Turkey (vi) Istanbul Commerce University Turkey (vii) Istanbul University Turkey and CFA Society Malaysia using the Emerald conference platform for the web-based delivery. Each university has nominated a professor as co-chair representing the above universities. Sunway University is the host university with the Vice Chancellor (**Prof. Graeme Wilkinson**) and the Dean of Sunway University Business School (**Prof. Steve Williams**) officiating as the VIPs.

The Foundation of Islamic Finance Conference series or FIFC started with a large research funding by the Australian Research Council (ARC) in 2006 to the original team at The University of Melbourne (Prof Abdullah Saeed) and Monash University (Prof Mohamed Ariff & Prof Michael Skully) with the specific aim of creating authentic literature for the then emerging sub-discipline in Finance usually referred widely today as Islamic Finance or as Participatory Finance in some countries. This conference series have been held first as the Inaugural FIFC in 2006 at the University of Melbourne Asia Institute in Australia and the 11-th meeting now is occurring as a web-based conference over 3 days 20, 21, 22 March 2021. At the time of writing this document, there are a total of about 90 events organized into 14 sessions with three keynote speeches, prize giving ceremony by the Vice Chancellor of the Sunway University and Ms Carolyn Ng of Chartered Financial Analyst Society (Asia Pacific). There are three journals including two special issues of **Journal of Islamic Accounting and Business Research (JIABR)**, **Turkish Journal of Islamic Economics (TJIE)**, **Borsa Istanbul Review (BIR-tbc)** and **the CFA Asia Pacific Journal**. A book on **Capital Market Research in Islamic Finance** and another book (title to be decided) will be published out of some of the papers not selected for journal publication.

To-date FIFC has facilitated publication of all best papers at the previous meetings. The best-papers at this conference will be published in the first journal mentioned above (**JIABR**). To-date eight books on Islamic Banking and Finance have been published over the years by Edward Elgar Publishing Ltd. UK-USA and John Wiley & Sons International as Islamic Finance Series. The two books to be published after this conference are planned to be published by Routledge Publishing USA in year 2022.

LIST OF PRESENTERS

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NAME	TITLE OF PAPER	EMAIL
Imam Uddin	Development of Sukuk in Islamic Capital Markets and Shariah Perspectives	hamed.dr@gmail.com
Davy Hendri	Did The X-Bank Community Members Resigned from the Conventional Bank Because of Avoiding Riba's Sin?	davy2_hendri@yahoo.com
Dinik Fitri Rahajeng Pangestuti	Behavioral Household Finance as A Power in Financial System Stability in COVID-19 (From Macroprudential Perspective)	din_fitri@yahoo.com
Anouar Ghadoum	Do Adoption of AAOFI standards by Islamic Banks promote Communicated Ethical Identity Disclosure (CEID): A Global Evidence	anouargadhoum2006@gmail.com
Zaheer Anwar	Product Market Fluidity and Religious Constraints: Evidence from the United States Market	zmanwar@gmail.com
Md Habibur Rahman	Istijrar Sale in Islamic Law: A Potential for Islamic Finance Practices	hrnizamee10@gmail.com
Ali Reza Fattahi	Legal Analysis of Shariah Governance in The Capital Market	alirezafatahi87@yahoo.com
Achmad Hizazi	The effect of Amil Funds, Size of Amil Zakat and number of offices to Amil Zakat Performance	hizazi@unja.ac.id
Nurul Fauzi	Reconstruction of Lumbung Pitih Nagari Based on the Adat Basandi Syarak Syarak Basandi Kitabullah: Efforts to Mitigate the Economic Impact of COVID-19 in West Sumatra	nurulfauzi@pnp.ac.id
Siti Fatimah Mohamed Noor	Positive cases and the death of COVID-19 pandemic at different quantiles: The determinants	jarita@iium.edu.my
Mohammed Ibrahim	A Review of Literature on Zakah Studies in Nigeria	mifili77@gsu.edu.ng
Ibrahim Dahiruldriss	Zakat and Waqf As A Possible Solution to Socio-Economic Hardship During COVID-19 Pandemic Crisis in Nigeria	ibrahimdahiruidriss@gmail.com
Javed Bin Kamal	Efficiency of Islamic vs. Conventional banks: Evidence from Agent Based Modelling simulation	javedbin.kamal@uon.edu.au
Edib Smolo	Finance-Growth Nexus: Evidence from Systematically Important Islamic Finance Countries	edib.smolo@gmail.com
Abdessamad Raghibi	Stock Market Reaction to the COVID-19 Global Pandemic: Evidence from the FTSE Shariah Family Index	abdessamad.raghibi@edu.uiz.ac.ma
Adama Dembele	COVID-19 Pandemic Crisis and Islamic Finance	abouabdoullah86@gmail.com

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NAME	TITLE OF PAPER	EMAIL
Ahmadu Abubakar	Financial Leverage and Financial Performance of Listed Information & Communication Technology Companies in Nigeria	abubakar@fudutsinma.edu.ng
Eckylmamul Muttaqin	The Procyclicality of Credit Cycle on Islamic and Conventional Banking During Financial Distress: Measuring Amplitude and Frequency Indicator	muttaqin.ecky@std.izu.edu.tr
Shafiqur Rahman	The Role of CSR to address the Economic Impact of COVID-19: Evidence from Islamic Banks in Bangladesh	shafiq.australia@gmail.com
Rifaldi Majid	Designing Islamic Social Fund Integrated-Crowdfunding Model (ISF-ICM) to Empower and Financing MSMEs During and Post Covid-19 Pandemic	rifaldimajid@gmail.com
Nur Shuhada Binti Ishak	Transformation of Integrated Reporting (IR) and Value Based Intermediation (VBI) practices in Malaysia to reform Participation Banks in Turkey	nur.ishak@izu.edu.tr
Laith Al Shouha	The Impact of Financial Structure on Accrual Based Earnings Management in Jordan	laihalshouha@gmail.com
Sasti Anjana Widhyasti	An Effective Model of Zakat Distribution in Improving Mustahiq Quality of Life	sastianjana14@gmail.com
Aftuqa Sholikatur Rohmania	Strategies for Optimizing Zakat Fund Collection: Learning from The Amil Zakat Institution in Semarang City	aftuqasholikaturrohmania@gmail.com
Mehmet Bulut	A New Proposal for Profit Distribution System of Participation Banking	mehmet.bulut@izu.edu.tr
Kusnan	The Impact of COVID-19 Pandemic on Firms Performance	2000149@student.inceif.org
Danes Quirira Octavio	COVID-19 and Deposit Growth: Evidence from Indonesia Islamic and Conventional Microfinance	dan.es.quirira.o@mail.ugm.ac.id
Ziya Batul Rizvi	COVID-19 And Volatility Dependence Between Sukuk And Nifty Shariah Index: GED Copula Approach	Vrizvi4@gmail.com
Dalal Aassouli	Pandemic Sukuk: A Multistage Support Mechanism for Sustainable Development and Green Recovery	daassouli@hbku.edu.qa
Sunarsih/ Dinik Fitri Raharjeng	The Condition of Sharia Insurance Companies in Indonesia Examined by Early Warning System Ratio (Period 2015-2019)	sunarsihiyusro3@gmail.com
Barae Dukhan	The Unified Maqasid Shariah Indicators Model: An Attempt to Integrate Maqasid Shariah Based Development Measurement Indexes	dukhan.barae@std.izu.edu.tr

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NAME	TITLE OF PAPER	EMAIL
Shagishna K	Impact of Faith- based Financial Exclusion on Branch Density and Access to Loans in India	shagishnashaggy6@gmail.com
Burhan Uluyol	Islamic Mutual Fund: The Contracts, Structures, Screening, and Pricing Mechanisms	borhanseti@gmail.com
Mehmet Bulut	An Intellectual Comparative Approach to the Main Dynamics of the Orthodox Economics and Islamic Economics	mehmet.bulut@izu.edu.tr
Mohamed Ariff	A Study of Sukuk Bond Market-Making at the London Stock Exchange, 2011-20	ariff@sunway.edu.my
Dayangku Aslinah Abd Rahim	The Role of Islamic Institutions and Islamic Financial Instruments During Pandemic COVID-19 In Sabah	asdayang@ums.edu.my
Norazizah Che Musa	The Information Content of Dividend Changes Announcements: Evidence of Free Cash Flow and Signaling Hypothesis on Environmental, Social and Governance (ESG) And Non-ESG Firms	azizahchemusa@gmail.com
M. Kabir Hassan	Are Islamic banks more resilient to the crisis vis-vis conventional banks? Evidence from the COVID-19 shock	mhasan@uno.edu
M. Kabir Hassan	A New Model for Screening Shariah Compliant Firms	mhasan@uno.edu
Hassanudin Mohd Thas Thaker	COVID19, Financial Markets (Islamic vs Non-Islamic) and Exchange Rate: Does the Malaysian Market Offers Diversification Opportunities to the Investors?	hassanudint@sunway.edu.my
Gurkan Duman	The Application and Implementation of Sukuk in the Turkish Participation Banking System	borhanseti@gmail.com
Wan Shahzinda Shah Shahr	A Review on the Impact of Inclusion and Exclusion of Stocks from the List of Shariah towards Stocks Performance in Malaysia	wshahdila@gmail.com
Ibrahim Musa Unal	Fintech and Blockchain in Islamic Finance - A bibliometric Analysis	unal3451@gmail.com
Muhammad Ridhwan Bin Ab. Aziz	Islamic Digital Banking in The Light of Maqasid Al-Shariah: A Review of Literatures	dr.ridhwan.aziz@gmail.com
Omar Kachkar	Not to be left behind: refugees and the role of waqf in the light of the ongoing COVID-19	omar.kachkar@ihu.edu.tr
Fatima Abdulrahman Abedrabbo	The role of Islamic Finance in Green Urban Development: A case of Lusail	faab33818@hbku.edu.qa

LIST OF PRESENTERS

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NAME	TITLE OF PAPER	EMAIL
Nurazilah Zainal	Impact of Firm Characteristics on Financial Efficiency of Microfinance Institutions: Evidence from Pre and Post-Financial Crisis	sarah.ros410@gmail.com
Shabeer Khan	Causal factors of Shadow economy in OIC countries and the Potential role of Islamic Finance	Shabeer.Khan@iba-suk.edu.pk
Shamsher Mohamad	Islamic Perspective of Subprime Mortgage Crisis 2007-2009: The Role of Product Financial Innovation, Market Complexity and Irrational Behavior	shamshermohd57@gmail.com
Zulkarnain Bin Muhamad Sori	COVID-19 Pandemic: The Role of Islamic Finance	zulkarnain@inceif.org
Mohamed Ariff	Currency Behavior of Twelve Majority-Muslim and Ten Non-Muslim-Majority Economies	ariff@sunway.edu.my
Abdolaziz Yousefi	Are Cryptocurrencies Permissible in Islam; Can Blockchain Boost Trade Financing?	yousefi_aziz@yahoo.com
Ahmad Mustakim Mohamad	The Relationship between Corporate Governance and Risk: Insight into Conventional and Islamic Banks	mustakim@student.usm.my
Sri Wahyu Sakina Bt Ahmad Sanusi	Waqf Zurri: Preliminary Disclosure and Presentation of The Reporting	sriwahyusakina@gmail.com
A.K Sit Nabiha	Analysis of Islamic Microfinance Literature: Issues and the Way Forward	nabiha@usm.my
Salawat Fatih Ibrahim Muhammad Zilal Hamzah	Zakat as A Countermeasure Instrument During COVID-19 Pandemic by Baznas Indonesia (Management, Distribution and Fundraising Strategy)	mhd_zilal_hamzah@trisakti.ac.id
Mace Abdullah	Conduct Risk in Islamic Banks	maceabdullah@yahoo.com
Yaxin Ma	Challenges brought by COVID-19 to the contemporary monetary system " Islamic finance perspective	sunnyxin1220@gmail.com
Noor Aimi Mohamad Puad	Expectation Vs Reality: A Study on The Perceptions of Shariah Committee on The Shariah Audit Practice in Malaysian Takaful Industry	nooraimi@kuis.edu.my
Marlena Fee	Establishing an International Zakat System to Provide Financial relief for COVID-19: Challenges and Drawbacks	leyna.kareem@gmail.com
Sara Naquia Hanim Shaharuddin	Debt Management of Malaysian Shariah Compliant Companies During COVID-19 Pandemic Outbreak: Python Analysis	radzi132@uitm.edu.my
Hiba Al Saudi	Blockchain and the Potential in Waqf Revival	halsaudi@hbku.edu.qa

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NAME	TITLE OF PAPER	EMAIL
Bora Altay	A Look at Wages in the Ottoman Rumelia Through Cash Waqfs, 1500-1914	boraaltay@gmail.com
Murat Yas	Shariah Compliance Effect: Evidence from Bursa Malaysia	muratyas2020@gmail.com
Ahmet Faruk Aysan	Sustainability, Trust and Blockchain Applications in Islamic Finance and Circular Economy: Best Practices and Fintech Prospects	aaysan@hbku.edu.qa
Murat Yas	Is Shariah Compliant Money Financially Smart?	muratyas2020@gmail.com
Mustafa Disli	Favoring the small and the plenty: Islamic banking for MSMEs	mdisli@hbku.edu.qa
Wan Shah Shahdila Shahr	Effect of CEO Overconfidence, and International Diversification Strategy on Capital Structure	wshahdila@gmail.com
Lianne Lee	Price discovery in Islamic & conventional overnight markets in a dual banking system	lianne.lee.mq@gmail.com



NAME	AFFILIATION	EMAIL	ROLE(S)
Distinguished Prof Mohamed Ariff	Sunway University, Malaysia	ariff@sunway.edu.my	Conference Chair
Prof. Shamsher Mohamed	INCEIF, Malaysia	shamshermohd57@gmail.com	Conference Co-Chair
Dr Hassanudin M. Thas Thaker	Sunway University, Malaysia	hassanudint@sunway.edu.my	Program Chair
Dr Abdollah Ah Mand	Sunway University, Malaysia	abdollaha@sunway.edu.my	Committee Member (Promotion and Digitalization)
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